

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
103 mn	▲ 0.52%	387 mn	▲ 0.45%	44 mn	▲ 0.60%	59 mn	▲ 0.46%	199 mn	▲ 0.49%
<b>79,397.00</b>	409.91	<b>50,359.13</b>	223.55	<b>25,518.11</b>	153.05	<b>126,679.2</b>	583.02	<b>35,273.66</b>	170.77

## Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid MPC is scheduled to meet on July 29, 2024, with a 100-150 basis point rate cut expected due to a considerable decline in inflation. The Benchmark KSE-100 index made an intra-day high and low at 79,704.36 (717.27 points) and 79,071.48 (84.39 points) respectively while closed at 79,397.00 by gaining 409.91 points. PKR in today's interbank depreciated by Rs 0.0928 against USD and closed at Rs 278.5000. The value of shares traded during the day was Rs14.892 billion. Market capitalization stood at around Rs10.494 trillion. Overall, trading volumes for the day increased to 386.82 million shares compared with Tuesday's tally of 315.94 million. SILK was the volume leader with 36.9 million shares, gaining Rs0.1 to close at Rs1.1. It was followed by HASCOLDEF with 25.8 million shares, gaining Rs0.61 to close at Rs6.69 and PIAHCLA with 17.2 million shares, gaining Rs0.68 to close at Rs16.31.

### Volume Leaders ('000)

SILK	36,868
HASCOLDEF	25,778
PIAHCLA	17,164
ASC	14,690
DFML	14,560
AGL	13,133
WTL	12,187
TPLP	10,362
FFL	10,227
FFBL	8,639

### Gainers (PKR)

GSPMDEF	4.63	1.00
PASMDEF	5.39	0.99
QUICE	5.49	0.98
PHDLXD	6.89	0.99
GUSMDEF	7.30	1.00
GRYL	7.96	1.00
SGPL	9.23	1.00
DMTMDEF	7.78	0.77
RICL	9.00	0.87
KSTMDEF	3.73	0.35

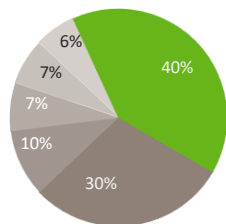
### Losers (PKR)

STYLERSR	2.00	
KSBRP	-0.81	2.62
DAAG	-24.30	219.36
ALNRS	-8.81	80.19
AATMDEF	-2.51	23.74
MQTM	-3.32	31.68
HIRATDEF	-0.21	2.05
FRCL	-1.80	18.00
SLYTDEF	-0.58	6.00
SHSML	-31.90	385.86

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.20
Broker Proprietary Trading	-0.23
Companies	-0.22
Individuals	-0.16
Insurance Companies	0.35
Mutual Funds	0.55
NBFC	-0.01
Other Organization	0.11
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistanis	0.00
Gross	0.00

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.06	0.17	-0.38	0.01	-	-0.03	-	-0.08	-0.00	0.07	-0.20
	Broker Proprietary Trading	0.05	0.03	-0.03	-0.08	0.04	-0.10	0.00	-0.01	0.02	-0.14	-0.23
	Companies	-0.03	-0.24	0.06	0.02	-0.04	-0.00	-0.01	0.19	-0.04	-0.12	-0.22
	Individuals	0.12	0.17	-0.15	0.01	-0.19	0.04	-0.29	-0.22	-0.06	0.41	-0.16
	Insurance Companies	-0.12	-0.31	0.45	0.15	0.25	0.03	0.03	0.02	0.05	-0.19	0.35
	Mutual Funds	0.09	0.15	0.32	-0.04	-0.22	0.03	0.26	0.05	-0.00	-0.09	0.55
	NBFC	0.00	-	-0.01	-	0.00	-	-0.00	-0.01	-	0.00	-0.01
	Other Organization	-0.03	0.03	0.01	-0.00	0.09	0.02	-0.02	0.06	0.02	-0.07	0.11
<b>LIPI Total</b>	<b>0.15</b>	<b>-0.02</b>	<b>0.25</b>	<b>0.06</b>	<b>-0.06</b>	<b>-0.02</b>	<b>-0.03</b>	<b>-0.00</b>	<b>-0.01</b>	<b>-0.14</b>	<b>0.19</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.11	-0.02	-0.02	-0.06	0.07	-0.01	-	0.14	-	0.01	0.00
	Foreign Individual	-	-0.00	-0.00	-	-	-	0.00	0.00	-0.00	-	0.00
	Overseas Pakistani	-0.04	0.03	-0.23	0.00	-0.01	0.03	0.03	-0.14	0.01	0.13	-0.19
	<b>Total</b>	<b>-0.15</b>	<b>0.02</b>	<b>-0.25</b>	<b>-0.06</b>	<b>0.06</b>	<b>0.02</b>	<b>0.03</b>	<b>0.00</b>	<b>0.01</b>	<b>0.14</b>	<b>-0.19</b>

Source: NCCPL

## INSIDER TRANSACTIONS

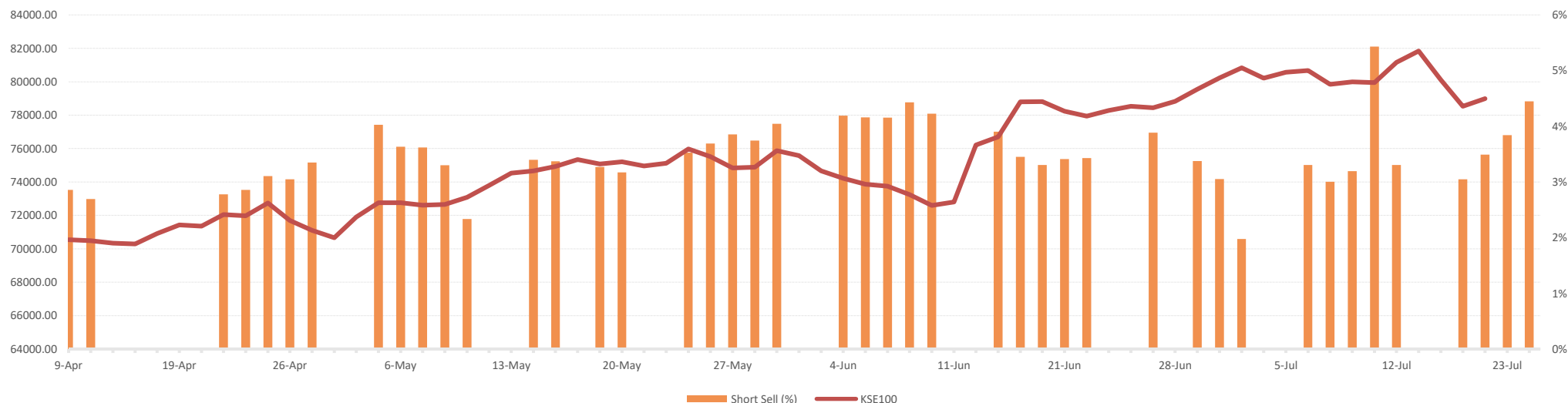


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	5,201	-	45.00	5,201	234,045
2	23/Jul/24	FCL	Syed Mazher Iqbal	Independent Director	20,000	-	22.07	20,000	441,400
3	23/Jul/24	SGF	Mr. Hassan Ehsan Cheema	Executive Director	-	-	30.00	-	-

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, July 23, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SAZEW-JUL	421	34.49%	1.99%	451	6.5% ▼
PIOC-JUL	111	29.40%	0.11%	114	2.6% ▼
DGKC-JUL	1,387	28.18%	0.63%	1,415	1.9% ▼
DFML-JUL	1,823	19.86%	3.29%	1,794	1.6% ▲
ATRL-JUL	302	19.73%	0.71%	333	9.4% ▼
AIRLINK-JUL	1,402	17.95%	1.42%	1,738	19.3% ▼
NRL-JUL	259	17.89%	0.98%	304	15.0% ▼
PIAHCLA-JUL	2,214	16.14%	1.17%	2,283	3.1% ▼
FFBL-JUL	671	15.21%	0.15%	846	20.7% ▼
SNGP-JUL	#N/A	#N/A	#N/A	887	#N/A

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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